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American Petroleum Institute
1220 L Street Northwest
Washington, D.C. 20005

MAY 1992

MONTHLY COMPLETION REPORT FOR U.S. OIL, GAS, AND DRY WELLS

As a result of a time lag between the time a well is completed and the time its completion is reported, the published numbers do not reflect the total number of wells actually completed. Consequently, the data is preliminary and subject to revision. The chart shown below illustrates the cumulative number of well completions reported for the current month and each of the eleven prior months (Table I). For comparison purposes, the same period reported one year ago is also included.

The number of wells shown in the chart excludes stratigraphic and core tests as well as service wells. The geographic distribution for well completions and footage drilled is available on a quarterly basis, in the API publication entitled the **"Quarterly Completion Report"**.

Total Wells Completed

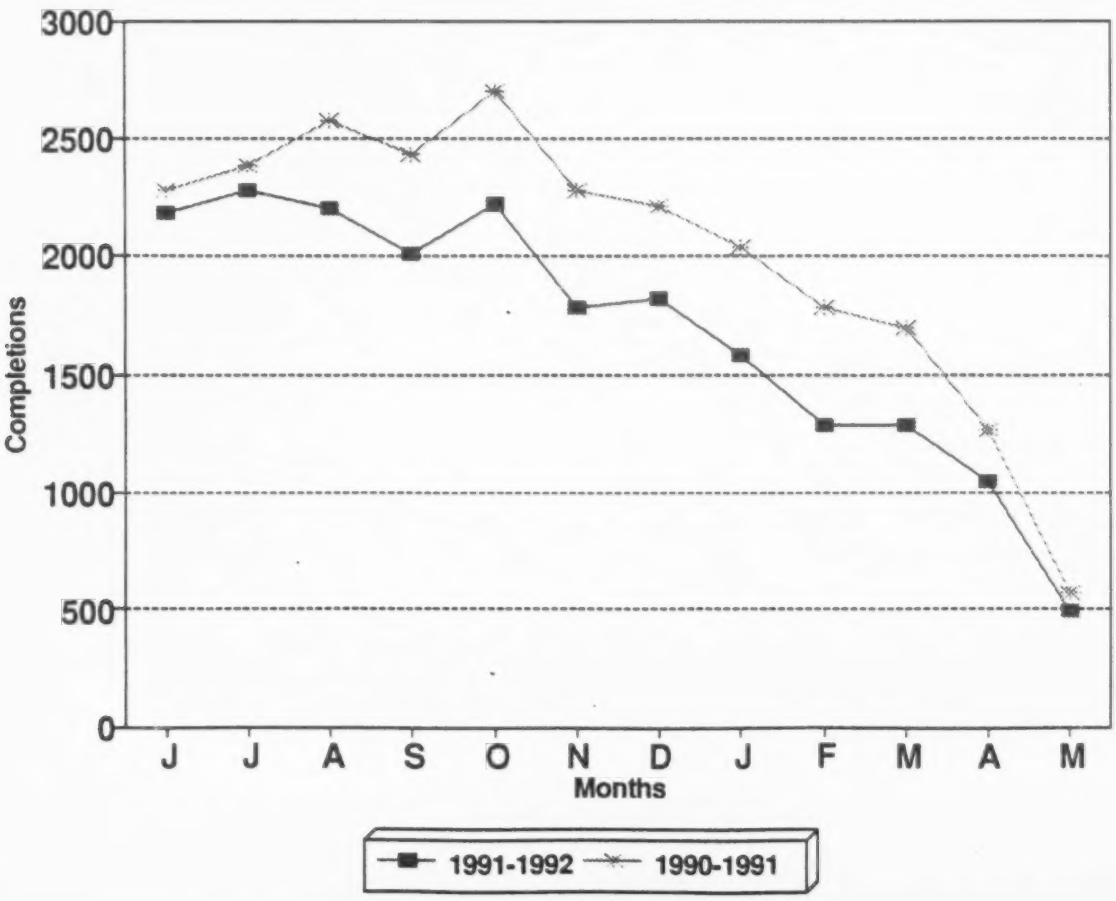

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF MAY, 1992(1)

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS(4)	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1992	2,355	13,119,214	1,464	8,922,350	1,865	10,320,065	5,684	32,361,629	5,938	33,061,599
1992: MAY	171	951,069	73	531,524	249	1,221,016	493	2,703,609	502	2,731,380
APR	443	2,525,734	204	1,487,421	395	2,198,116	1,042	6,211,271	1,089	6,363,423
MAR	562	3,250,145	310	1,963,577	410	2,326,850	1,282	7,540,572	1,331	7,647,719
FEB	495	2,681,776	410	2,303,301	380	2,152,933	1,285	7,138,010	1,374	7,364,539
JAN	684	3,710,490	467	2,636,527	431	2,421,150	1,582	8,768,167	1,642	8,954,538
TOTAL 1991	11,281	52,712,892	8,089	43,383,724	7,297	38,174,979	26,667	134,271,595	27,708	136,995,947
1991: DEC	675	3,408,086	578	3,247,169	564	3,066,304	1,817	9,721,559	1,872	9,935,571
NOV	689	3,215,128	511	3,304,135	578	2,909,811	1,778	9,429,074	1,848	9,581,932
OCT	880	3,891,180	687	3,688,326	649	3,430,550	2,216	11,010,056	2,288	11,182,828
SEP	786	3,562,519	645	3,231,990	579	3,060,145	2,010	9,854,654	2,091	10,078,519
AUG	923	4,210,519	657	3,574,225	625	3,254,109	2,205	11,038,853	2,272	11,233,281
JUL	899	4,148,787	716	3,776,471	663	3,322,535	2,278	11,247,793	2,393	11,565,709
JUN	892	4,087,384	710	3,852,257	581	2,949,966	2,183	10,889,607	2,272	11,122,144
MAY	977	4,553,607	662	3,420,694	603	2,919,412	2,242	10,893,713	2,351	11,111,788
APR	1,075	5,108,224	692	3,737,305	633	3,339,365	2,400	12,184,894	2,493	12,454,759
MAR	1,121	5,417,214	738	3,935,332	622	3,365,015	2,481	12,717,561	2,557	12,955,431
FEB	1,172	5,359,663	674	3,663,180	621	3,337,187	2,467	12,360,030	2,561	12,594,315
JAN	1,192	5,750,581	819	3,952,640	579	3,220,580	2,590	12,923,801	2,710	13,179,670
TOTAL 1990	11,934	53,308,140	9,968	51,632,636	8,235	42,644,133	30,137	147,584,909	30,949	149,800,017
1990: DEC	1,170	5,380,563	833	4,390,471	732	3,829,669	2,735	13,600,703	2,801	13,792,505
NOV	1,151	4,796,862	749	3,896,053	810	3,800,534	2,710	12,493,449	2,799	12,706,618
OCT	1,224	5,185,702	1,013	4,985,267	821	4,115,005	3,058	14,285,974	3,115	14,444,245
SEP	1,045	4,474,595	913	4,469,420	721	3,655,251	2,679	12,599,266	2,728	12,719,869
AUG	1,098	4,641,693	973	4,541,220	750	3,571,717	2,821	12,754,630	2,892	12,919,765
JUL	950	4,225,840	943	4,622,511	702	3,520,232	2,595	12,368,583	2,654	12,533,084
JUN	910	4,108,785	852	4,122,953	679	3,542,488	2,441	11,774,226	2,530	12,015,881
MAY	847	4,078,773	784	4,100,978	613	3,218,777	2,244	11,398,528	2,339	11,623,773
APR	849	3,871,395	650	3,593,047	600	3,407,509	2,099	10,871,951	2,165	11,033,696
MAR	863	4,084,372	692	4,058,079	576	3,046,179	2,131	11,188,630	2,187	11,365,870
FEB	837	3,828,457	707	4,056,568	526	2,956,637	2,070	10,841,662	2,118	11,012,434
JAN	990	4,631,103	859	4,796,069	705	3,980,135	2,554	13,407,307	2,621	13,632,277
TOTAL 1989	10,235	42,987,791	9,064	46,916,348	8,266	42,168,823	27,565	132,072,962	28,244	134,310,074
TOTAL 1988	13,391	57,444,935	8,302	44,034,843	10,106	52,326,805	31,799	153,806,583	32,826	156,843,325

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF MAY, 1992(1)

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1992	132	850,963	87	574,440	801	4,617,253	1,020	6,042,656
1992: MAY	10	50,832	5	15,600	109	571,316	124	637,748
APR	21	109,256	14	73,334	192	1,118,300	227	1,300,890
MAR	27	165,605	19	147,358	160	922,991	206	1,235,954
FEB	33	215,334	24	172,958	150	841,769	207	1,230,061
JAN	41	309,936	25	165,190	190	1,162,877	256	1,638,003
TOTAL 1991	560	3,527,116	466	3,082,475	3,201	18,382,278	4,227	24,991,869
1991: DEC	38	292,933	43	237,447	247	1,367,266	328	1,897,646
NOV	31	162,079	30	241,935	279	1,495,108	340	1,899,122
OCT	31	164,187	45	271,410	286	1,562,723	362	1,998,320
SEP	36	244,812	28	158,734	241	1,427,287	305	1,830,833
AUG	52	339,870	35	235,195	301	1,688,484	388	2,263,549
JUL	58	350,820	32	213,300	301	1,748,866	391	2,312,986
JUN	53	305,893	41	289,040	246	1,425,557	340	2,020,490
MAY	40	242,159	36	270,031	246	1,333,426	322	1,845,616
APR	54	369,347	37	243,302	270	1,597,052	361	2,209,701
MAR	56	375,089	34	223,691	269	1,660,609	359	2,259,389
FEB	50	335,642	56	393,219	263	1,571,987	369	2,300,848
JAN	61	344,285	49	305,171	252	1,503,913	362	2,153,369
TOTAL 1990	638	4,245,602	643	4,322,621	3,770	21,407,640	5,051	29,975,863
1990: DEC	50	374,644	55	323,831	357	1,917,776	462	2,616,251
NOV	49	333,205	42	316,688	345	1,806,130	436	2,456,023
OCT	63	329,922	62	395,788	373	2,087,168	498	2,812,878
SEP	55	350,023	41	291,683	318	1,757,604	414	2,399,310
AUG	75	472,889	66	406,194	307	1,685,034	448	2,564,117
JUL	55	393,749	65	425,578	343	1,831,915	463	2,651,242
JUN	58	413,346	53	363,296	311	1,759,423	422	2,536,065
MAY	40	260,259	45	311,332	262	1,565,274	347	2,136,865
APR	58	388,701	57	397,376	289	1,821,287	404	2,607,364
MAR	52	361,352	53	388,223	264	1,516,426	369	2,266,001
FEB	35	235,034	45	327,434	236	1,478,350	316	2,040,818
JAN	48	332,478	59	375,198	365	2,181,253	472	2,888,929
TOTAL 1989	601	3,577,505	686	4,406,100	3,966	21,719,101	5,253	29,702,706
TOTAL 1988	813	4,925,226	699	4,699,932	4,757	26,944,796	6,269	36,569,954

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS(1) BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING MAY, 1992

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED CURRENT MONTH(4)	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1992	724	3,914,339	416	2,711,009	532	2,805,282	1,672	9,430,630	1,753	9,678,345
1992: MAY	171	951,069	73	531,524	249	1,221,016	493	2,703,609	502	2,731,380
APR	338	1,926,385	174	1,278,175	210	1,190,520	722	4,395,080	751	4,518,563
MAR	104	563,105	75	476,458	43	214,565	222	1,254,128	235	1,279,560
FEB	73	309,314	45	189,455	21	145,479	139	644,248	168	701,495
JAN	38	164,466	49	235,397	9	33,702	96	433,565	97	447,347
TOTAL 1991	197	520,361	223	1,046,556	88	246,210	508	1,813,127	547	1,845,627
1991: DEC	31	122,315	32	125,278	10	24,308	73	271,901	73	271,901
NOV	16	45,370	29	118,230	6	23,516	51	187,116	59	191,477
OCT	27	66,090	36	163,746	10	31,940	73	261,776	86	276,668
SEP	32	63,398	39	196,832	6	23,055	77	283,285	82	287,705
AUG	17	56,983	28	133,575	14	26,050	59	216,608	61	217,693
JUL	20	46,657	19	98,901	9	27,779	48	173,337	54	176,600
JUN	11	33,027	12	56,827	10	14,818	33	104,672	34	105,472
MAY	8	10,751	16	86,654	6	17,534	30	114,939	33	117,762
APR	11	31,359	5	29,489	6	24,692	22	85,540	22	85,540
MAR	6	7,184	4	11,730	5	16,831	15	35,745	15	35,745
FEB	10	15,203	1	15,765	3	7,414	14	38,382	14	38,382
JAN	8	22,024	2	9,529	3	8,273	13	39,826	14	40,682
TOTAL 1990	30	63,157	27	110,445	19	65,556	76	239,158	83	248,618
1990: DEC	7	11,223	2	5,347	3	6,025	12	22,595	13	23,345
NOV	6	5,841	2	7,193	2	10,950	10	23,984	11	24,784
OCT	2	1,770	3	9,670	2	4,267	7	15,707	8	16,547
SEP	1	7,700	1	6,274	2	2,330	4	16,304	4	16,304
AUG	3	2,689	2	7,853	4	13,328	9	23,870	9	23,870
JUL	6	20,767	3	12,756	0	0	9	33,523	11	37,976
JUN	1	8,116	5	30,428	3	8,777	9	47,321	10	49,081
MAY	1	3,800	3	8,123	0	0	4	11,923	5	12,780
APR	2	226	3	10,874	0	0	5	11,100	5	11,100
MAR	0	0	1	6,300	1	10,179	2	16,479	2	16,479
FEB	1	1,025	0	0	1	400	2	1,425	2	1,425
JAN	0	0	2	5,627	1	9,300	3	14,927	3	14,927
TOTAL 1989	11	19,869	10	37,167	9	21,539	30	78,575	31	84,935
YRS PRIOR TO 1989	31	63,955	10	31,071	69	134,164	110	229,190	111	230,207
TOTAL WELLS REPORTED(5)	993	4,581,681	686	3,936,248	717	3,272,751	2,396	11,790,680	2,525	12,087,732

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of June 1, 1992. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period April 24, 1992 through June 1, 1992. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.